

Westborough Water District
Budget for Fiscal Year 2025-2026

	<u>YTD</u> Mar-25	<u>Projected</u> 2024-2025	<u>Budget</u> 2024-2025	<u>Budget</u> 2025-2026
Operating Income:				
Water Sales	\$ 3,760,043	\$ 5,013,391	\$ 4,953,010	\$ 5,449,170
Sewer Svc and Transfer Charges	\$ 2,539,687	\$ 3,386,249	\$ 3,376,361	\$ 3,765,946
Misc. Operations	\$ 17,926	\$ 23,901	\$ 20,000	\$ 20,000
Total Operating Income	\$ 6,317,656	\$ 8,423,541	\$ 8,349,371	\$ 9,235,116
Operating Expense:				
Water Expenditures	\$ 2,295,121	\$ 3,060,162	\$ 3,117,576	\$ 3,352,093
Sanitary Sewer Expenditures	\$ 2,170,988	\$ 2,894,651	\$ 2,918,715	\$ 3,253,405
Admin and General Expense	\$ 1,040,750	\$ 1,387,667	\$ 1,526,170	\$ 1,489,808
Depreciation	\$ 254,140	\$ 338,853	\$ 341,272	\$ 365,740
Total Operating Expenditures	\$ 5,760,999	\$ 7,681,333	\$ 7,903,733	\$ 8,461,046
Gain (Loss) from Operations	\$ 556,657	\$ 742,209	\$ 445,638	\$ 774,070
Non-Operating Income:				
Property Taxes	\$ 668,922	\$ 891,896	\$ 697,000	\$ 739,444
Investment Interest	\$ 195,410	\$ 260,547	\$ 132,373	\$ 124,119
Other Income	\$ 102,617	\$ 136,823	\$ -	\$ -
Rental Income	\$ 25,054	\$ 33,405	\$ 37,000	\$ 34,080
Capital Facilities Income	\$ -	\$ -	\$ -	\$ -
Capital Facility Expense	\$ -	\$ -	\$ -	\$ -
Interfund Loan Repayment				\$ 100,000
Total Non-Operating Income	\$ 992,003	\$ 1,322,670	\$ 866,372	\$ 997,643
Net Income	\$ 1,548,659	\$ 2,064,879	\$ 1,312,010	\$ 1,771,713

**Westborough Water District
Budget for Fiscal Year 2025-2026**

Item & Account Number	<u>2024-2025</u> YTD Mar.2025	<u>2024-2025</u> TY Projected	<u>2021-2022</u> Actual	<u>2022-2023</u> Actual	<u>2023-2024</u> Actual	<u>2024-2025</u> Budget	<u>2025-2026</u> Budget
WATER FUND							
Operating Water Revenue							
Water Sales (41100)	\$3,760,043	\$5,013,391	\$3,620,708	\$4,011,005	\$4,143,441	\$4,953,010	\$5,449,170
Misc. Operations (42345)	\$17,926	\$23,901	\$12,960	\$23,995	\$23,589	\$20,000	\$20,000
Total Water Operating Revenue	\$3,777,969	\$5,037,292	\$3,633,668	\$4,035,000	\$4,167,030	\$4,973,010	\$5,469,170
Water Operating Expense							
Salaries (51110)	\$354,663	\$472,884	\$371,286	\$406,205	\$447,002	\$464,924	\$435,382
Sal. Temp (51112)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sal. OT (51113)	\$7,805	\$10,407	\$9,534	\$8,241	\$9,395	\$9,000	\$11,000
CalPERS (51115)	\$73,833	\$98,444	\$55,419	\$173,989	\$139,254	\$70,184	\$75,890
Benefits (51400)	\$44,634	\$59,513	\$55,637	\$51,746	\$54,596	\$64,508	\$82,526
Payroll Tax (51410)	\$26,841	\$35,788	\$28,653	\$31,258	\$33,734	\$43,575	\$41,069
OPEB - Prefunding (51450)	\$0	\$0	\$7,748	\$18,131	\$0	\$0	\$3,140
GASB75 Contra Exp.(Income)(51470)	\$0	\$0	\$0	(\$27,262)	\$0	\$0	\$0
Utilities (51130)	\$135,817	\$181,089	\$143,292	\$154,843	\$176,485	\$203,679	\$200,088
Supplies (51140)	\$9,636	\$12,848	\$11,862	\$13,047	\$18,337	\$15,000	\$15,450
Special Services (51150)	\$86,848	\$115,797	\$49,868	\$68,394	\$76,886	\$116,394	\$181,823
Vehicle Expense (51170)	\$23,421	\$31,228	\$45,387	\$48,944	\$30,917	\$35,000	\$35,865
Maint. of System (51200)	\$36,434	\$48,579	\$232,843	\$63,574	\$72,813	\$62,900	\$66,715
Water Purchases (51300)	\$1,486,938	\$1,982,584	\$1,536,804	\$1,734,787	\$1,814,651	\$2,018,988	\$2,090,820
Tech. Communications (51860)	\$8,251	\$11,001	\$8,020	\$9,620	\$9,903	\$13,424	\$12,325
Total Water Operating Expense	\$2,295,121	\$3,060,162	\$2,556,354	\$2,755,517	\$2,883,973	\$3,117,576	\$3,252,093
Water General & Administrative (G&A):							
Salaries (56110)	\$378,013	\$504,017	\$421,450	\$480,150	\$518,928	\$477,321	\$501,193
Salaries Temp (56112)	\$793	\$1,057	\$29,758	\$1,967	\$0	\$2,000	\$2,120
Salaries OT (56113)	\$0	\$0	\$0	\$0	\$749	\$2,000	\$2,120
Employee Benefits (56400)	\$79,707	\$106,276	\$108,421	\$106,156	\$113,177	\$115,134	\$112,270
OPEB - Prefunding (56450)	\$0	\$0	\$11,623	\$27,197	\$14,696	\$0	\$4,752
CalPERS (56115)	\$80,347	\$107,129	(\$76,790)	\$222,010	\$98,105	\$82,430	\$94,219
Payroll Taxes (56410)	\$21,027	\$28,036	\$32,416	\$32,201	\$34,220	\$44,159	\$46,149
Office Supplies & Postage (56210)	\$6,197	\$8,263	\$16,921	\$16,212	\$10,472	\$9,905	\$9,910
Memberships (56230)	\$50,110	\$66,813	\$56,467	\$50,568	\$57,731	\$50,718	\$53,128
Travel & Education (56250)	\$5,742	\$7,656	\$2,927	\$6,884	\$8,505	\$14,726	\$15,816
Utilities (56280)	\$831	\$1,108	\$915	\$1,208	\$880	\$1,492	\$1,492
Telephone/Internet (56290)	\$2,453	\$3,271	\$7,643	\$3,636	\$4,446	\$3,333	\$3,809
GASB75 Contra Exp.(Income)(56470)	\$0	\$0	(\$36,307)	(\$40,894)	\$0	\$0	\$0
Water Conservation (56500)	\$2,578	\$3,437	\$0	\$12,224	\$1,384	\$5,600	\$5,600
Bldg. & Grounds Maint (56700)	\$9,412	\$12,549	\$8,461	\$15,558	\$9,051	\$17,057	\$12,649

Item & Account Number	<u>2024-2025</u> YTD Mar.2025	<u>2024-2025</u> TY Projected	<u>2021-2022</u> Actual	<u>2022-2023</u> Actual	<u>2023-2024</u> Actual	<u>2024-2025</u> Budget	<u>2025-2026</u> Budget
Parking Rental Fees (56750)	\$2,835	\$3,780	\$5,400	\$5,400	\$5,400	\$4,234	\$3,969
Directors Fees (56810)	\$2,950	\$3,933	\$7,500	\$11,800	\$9,200	\$7,900	\$7,900
Engineering Svs. (56830)	\$25,570	\$34,093	\$96,201	\$65,440	\$17,509	\$45,185	\$50,619
Accounting Svs (56840)	\$25,096	\$33,461	\$53,109	\$35,200	\$28,600	\$32,795	\$33,395
Legal Services (56841)	\$12,430	\$16,573	\$48,592	\$30,663	\$19,567	\$15,400	\$16,400
Billing (56850)	\$27,927	\$37,236	\$50,312	\$39,866	\$60,742	\$39,692	\$43,285
Communications (56860)	\$11,446	\$15,261	\$33,337	\$31,864	\$16,488	\$22,427	\$23,184
General Election (56865)	\$0	\$0	\$32,000	\$2,685	\$0	\$14,000	\$0
Insurance (56870)	\$38,379	\$51,172	\$75,445	\$59,658	\$82,949	\$59,240	\$56,954
Bad Debts (56880)	\$134	\$179	\$156	\$85	\$12,888	\$1,000	\$1,000
Miscellaneous (56890)	\$5,585	\$7,447	\$9,969	\$5,512	\$63,576	\$14,502	\$10,118
Banking and Cr.Card Fees (56875)	\$19,496	\$25,995	\$20,034	\$64,403	\$67,760	\$59,850	\$22,805
Total Water G & A Operating Expense	\$809,058	\$1,078,744	\$1,015,961	\$1,287,653	\$1,257,023	\$1,142,098	\$1,134,854
 Total Water Operating Expenses	 \$3,104,179	 \$4,138,906	 \$3,572,314	 \$4,043,170	 \$4,140,996	 \$4,259,674	 \$4,386,947
 Water Operating Income (Loss) Before Depreciaton	 \$673,790	 \$898,386	 \$61,354	 (\$8,170)	 \$26,034	 \$713,336	 \$1,082,223
 Water Depreciation Expense	\$203,687	\$271,583	\$314,050	\$335,130	\$341,583	\$275,093	\$295,165
Water Operating Income (Loss)	\$470,103	\$626,803	(\$252,697)	(\$343,300)	(\$315,549)	\$438,243	\$787,058
 Water Non-Operating Income (Expense)							
Interest (49210)	\$81,093	\$108,124	(\$24,011)	\$55,802	\$241,748	\$52,949	\$49,648
Taxes & Assessments (49300)	\$472,700	\$630,267	\$624,157	\$652,922	\$647,270	\$487,900	\$517,611
Other Income (49700)	\$25,148	\$33,531	\$113,944	\$13,344	\$16,177	\$0	\$0
Bad Debt Recovery (49701)	\$0	\$0	\$0	\$468	\$0	\$0	\$0
Rental Income (49910)	\$25,054	\$33,405	\$0	\$33,408	\$33,448	\$37,000	\$34,080
Insurance Recovery (49702)	\$0	\$0	\$0	\$51,286	\$0	\$0	\$0
Cap Facilities Income (49800)	\$0	\$0	\$5,915	\$0	\$0	\$0	\$0
Capital Facility Expense (56885)	\$0	\$0	(\$7,715)	(\$500)	\$0	\$0	\$0
Total Water Non-Operating Income	\$603,995	\$805,326	\$712,290	\$806,730	\$938,643	\$577,849	\$601,338
 Debt Proceeds							
Interloan Repymt.from Water to Sewer	\$0	\$0	\$0	\$0	\$0	(\$100,000)	(\$100,000)
 Water Net Income (Loss)	 \$1,074,097	 \$1,432,130	 \$459,593	 \$463,430	 \$623,094	 \$916,091	 \$1,288,396

Item & Account Number	<u>2024-2025</u> YTD Mar.2025	<u>2024-2025</u> TY Projected	<u>2021-2022</u> Actual	<u>2022-2023</u> Actual	<u>2023-2024</u> Actual	<u>2024-2025</u> Budget	<u>2025-2026</u> Budget
SEWER FUND							
Operating Sewer Revenue							
Sewer Service Fees (42351)	\$2,539,687	\$3,386,249	\$3,099,878	\$3,236,621	\$3,293,969	\$3,376,361	\$3,765,946
Misc. Operations (42345)	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
Total Sewer Operating Revenue	\$2,539,687	\$3,386,249	\$3,099,878	\$3,236,621	\$3,294,969	\$3,376,361	\$3,765,946
Sewer Operating Expenditures:							
Treatment & Disposal (57320)	\$2,029,621	\$2,706,161	\$2,442,977	\$2,911,566	\$2,657,447	\$2,706,161	\$2,993,912
Utilities (57330)	\$111,723	\$148,964	\$99,978	\$118,703	\$146,402	\$174,116	\$162,547
Repair of Pipelines (57340)	\$0	\$0	\$0	\$0		\$5,000	\$5,000
Repair of Pumps (57350)	\$0	\$0	\$52,740	\$40,529	\$66,696	\$21,000	\$21,000
Connection Fees 57370)	\$0	\$0	\$0	\$100	\$4,270	\$0	\$0
Other Sewer Operating Expenses (57390)	\$29,644	\$39,525	\$26,550	\$60,220	\$65,095	\$12,437	\$70,946
Total Sewer Operating Expenditures	\$2,170,988	\$2,894,651	\$2,622,245	\$3,131,118	\$2,939,910	\$2,918,715	\$3,253,405
Sewer General & Administrative (G&A):							
Sewer Salaries (57110)	\$55,779	\$74,372	\$0	\$0	\$0	\$98,263	\$104,138
Sewer Employee Benefits (57400)	\$6,478	\$8,637	\$0	\$0	\$0	\$9,138	\$9,138
Sewer OPEB Prefunding (57450)	\$10,543	\$14,057	\$0	\$0	\$0	\$0	\$489
Sewer CalPERS 57115)	\$0	\$0	\$0	\$0	\$0	\$31,135	\$36,392
Sewer Payroll Taxes (57410)	\$4,453	\$5,937	\$0	\$0	\$0	\$9,586	\$10,120
Office Supplies & Postage (57210)	\$2,677	\$3,569	\$0	\$0	\$0	\$4,245	\$4,247
Memberships (57230)	\$309	\$412	\$0	\$0	\$0	\$486	\$492
Utilities (57330)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Travel & Education (57250)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone/Internt (57290)	\$1,051	\$1,401	\$0	\$0	\$0	\$1,428	\$1,632
GASB75 Contra Exp.(Income) (57470)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Conservation (57500)	\$1,105	\$1,473	\$0	\$0	\$0	\$2,400	\$2,400
Bldg. & Grounds Maint (57700)	\$816	\$1,088	\$0	\$0	\$0	\$3,571	\$2,488
Parking Rental Fees (57750)	\$1,215	\$1,620	\$0	\$0	\$0	\$1,814	\$1,701
Directors Fees (57810)	\$2,350	\$3,133	\$0	\$0	\$0	\$4,400	\$4,400
Engineering Svs. (57830)	\$40,135	\$53,513	\$0	\$0	\$0	\$40,880	\$19,250
Accounting Svs (57840)	\$24,396	\$32,528	\$0	\$0	\$0	\$32,795	\$33,395
Legal Services (57841)	\$14,225	\$18,967	\$0	\$0	\$0	\$15,400	\$16,400
Billing (57850)	\$12,187	\$16,249	\$0	\$0	\$0	\$17,011	\$18,551
Communications (57860)	\$11,906	\$15,875	\$0	\$0	\$0	\$24,096	\$24,853
General Election (57865)	\$0	\$0	\$0	\$0	\$0	\$14,000	\$0
Insurance (57870)	\$38,379	\$51,172	\$0	\$0	\$0	\$59,240	\$56,954
Bad Debts (57880)	\$134	\$179	\$0	\$0	\$0	\$1,000	\$1,000
Miscellaneous Sewer Expenses (57890)	\$1,101	\$1,468	\$0	\$0	\$0	\$6,531	\$4,379
Banking and Cr.Card Fees (57885)	\$2,453	\$3,271	\$0	\$0	\$0	\$6,650	\$2,534
Total Sewer G&A Operating Expenses	\$231,692	\$308,923	\$0	\$0	\$0	\$384,072	\$354,954

Item & Account Number	<u>2024-2025</u> YTD Mar.2025	<u>2024-2025</u> TY Projected	<u>2021-2022</u> Actual	<u>2022-2023</u> Actual	<u>2023-2024</u> Actual	<u>2024-2025</u> Budget	<u>2025-2026</u> Budget
Total Sewer Operating Expenses	\$2,402,680	\$3,203,573	\$2,622,245	\$3,131,118	\$2,939,910	\$3,302,786	\$3,608,359
Sewer Operating Income (Loss) Before Depreciaton	\$137,007	\$182,676	\$477,633	\$105,503	\$355,059	\$73,574	\$157,587
Sewer Depreciation Expense (57101)	\$50,453	\$67,271	\$0	\$0	\$0	\$66,179	\$70,575
Sewer Operating Income (Loss)	\$86,554	\$115,405	\$477,633	\$105,503	\$355,059	\$7,395	\$87,012
Sewer Non-Operating Income (Expense)							
Interest (58213)	\$114,317	\$152,423	\$0	\$0	\$0	\$79,424	\$74,471
Taxes & Assessments (48310-48330 & 48600)	\$196,222	\$261,629	\$0	\$0	\$0	\$209,100	\$221,833
Other Income (48700)	\$77,469	\$103,292	\$0	\$0	\$0	\$0	\$0
Bad Debt Recovery (48701)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance Recovery (48750)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cap Facilities Income (48800)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Facility Expense (57885)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interloan Repymt.to Sewer from Water (xxxxx)	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000
Total Sewer Non-Operating Income	\$388,008	\$517,344	\$0	\$0	\$0	\$388,524	\$396,305
GASB 87 Adjustments (Net)			\$21,097				
Sewer Net Income (Loss)	\$474,562	\$632,749	\$498,730	\$105,503	\$355,059	\$395,919	\$483,317

Water and Sewer							
Combined Net Income/Loss	\$1,548,659	\$2,064,879	\$958,323	\$568,933	\$978,153	\$1,312,010	\$1,771,713